



ITEM #

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: May 8, 2009
SUBJECT: Fiscal Memo

This item on the May 14, 2009 Council Agenda, to authorize the reimbursement of certain fees and requirements for the Lady Bird Lake Fest, which is to be held on May 20, 2009 at Fiesta Gardens, will have the following fiscal impact:

Reimbursements Authorized (Parks and Recreation Department):
\$140 Maintenance Fee
\$500 Rental Fee (Fiesta Gardens)
\$640 Total Reimbursements Authorized

In summary, the total reimbursements authorized for this event is \$640. Additionally, the damage deposit of \$250 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Martinez has agreed to apply \$220 to his fee waiver allocation budget, Mayor Pro Tem McCracken has agreed to apply \$100 to his fee waiver allocation budget, Council Member Leffingwell has agreed to apply \$160 to his fee waiver allocation budget, and Council Member Morrison has agreed to apply \$160 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data, the waiver of these fees reduces potential revenues that could be realized.